



City of Udall, Kansas

Financial Statement and Regulatory Required Supplementary Information (With Independent Auditor's Report)

December 31, 2020



City of Udall, Kansas
December 31, 2020

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Independent Auditor's Report

The Mayor and City Council
City of Udall, Kansas

Report on Financial Statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Udall, Kansas, as of and for the year ended December 31, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in *Note 1*; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in *Note 1* of the financial statement, the financial statement is prepared by the City of Udall, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in *Note 1* and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Udall, Kansas as of December 31, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Udall, Kansas as of December 31, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in *Note 1*.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in *Note 1*.

FORVIS,LLP

Wichita, Kansas
March 4, 2024

City of Udall, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2020

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures
Primary Governmental Funds			
General	\$ 11,233	\$ 477,022	\$ 424,053
Special Purpose:			
Special Highway	8,930	13,254	22,184
Library	260	33,075	33,335
City Sales Tax	-	10,473	10,473
Equipment Reserve	1,930	49,173	812
Capital Improvement Reserve	6,700	7,903	2,030
Bond and Interest	-	147,935	147,935
Business:			
Electric System	335,701	729,504	964,149
Water System	304,884	178,339	412,636
Sewer System	82,886	115,617	149,323
Refuse System	6,131	86,214	57,742
Electric Reserve	120,000	99,043	30,450
Water Reserve	180,906	111,151	40,600
Sewer Reserve	60,000	106,329	40,600
	<u>60,000</u>	<u>106,329</u>	<u>40,600</u>
Total	<u>\$ 1,119,561</u>	<u>\$ 2,165,032</u>	<u>\$ 2,336,322</u>

<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances</u>	<u>Ending Cash Balance</u>
\$ 64,202	\$ -	\$ 64,202
-	-	-
-	-	-
-	-	-
50,291	-	50,291
12,573	-	12,573
-	-	-
101,056	-	101,056
70,587	-	70,587
49,180	-	49,180
34,603	-	34,603
188,593	-	188,593
251,457	-	251,457
125,729	-	125,729
<u>\$ 948,271</u>	<u>\$ -</u>	<u>\$ 948,271</u>

Composition of Cash

Primary Governmental	
Petty cash	\$ 200
Union State Bank	
Regular checking	319,427
Certificates of deposit	67,383
RCB Bank	
NOW account	74,506
Certificates of deposit	<u>486,755</u>
Total Primary Governmental	948,271
Agency Funds	<u>-</u>
Total	<u>\$ 948,271</u>

City of Udall, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2020

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of the City of Udall, Kansas (the City) is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statement.

Reporting Entity

The City is incorporated under the laws of the State of Kansas. The City operates under a Mayor-Council form of City government consisting of an elected Mayor and five council persons and provides services to the citizens in the areas of highways and streets, water and wastewater treatment services, electric services, public improvement, public safety, planning and zoning and general administrative services.

Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year 2019:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (*i.e.*, enterprise and internal service fund etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

City of Udall, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2020

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

City of Udall, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2020

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures including disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds and business funds:

- Equipment Reserve
- Electric Reserve
- Water Reserve
- Sewer Reserve
- Capital Improvement Reserve

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 4: Defined Benefit Pension Plan

General Information About the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

City of Udall, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2020

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended December 31, 2020. Contributions to the pension plan from the City were \$48,111 for the year ended December 31, 2020.

Net Pension Liability

At December 31, 2020, the City's proportionate share of the collective net pension liability reported by KPERS was \$286,313. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The City and Library's proportion of the net pension liability was based on the ratio of their contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

City of Udall, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2020

Note 5: Interfund Transfers

Operating transfers per K.S.A. 10-117a, 12-825d, 12-1,117, 12-1-118, 12-631o, were as follows:

From	To	Amount
Electric System Fund	Library Fund	\$ 24,175
Electric System Fund	Bond and Interest Fund	75,000
Water System Fund	Bond and Interest Fund	35,523
Sewer System Fund	Bond and Interest Fund	35,523
City Sales Tax Fund	Water System Fund	10,473
Special Highway Fund	General Fund	22,184
General Fund	Library Fund	2,000
Electric System Fund	Electric Reserve Fund	97,403
Water System Fund	Water Reserve Fund	109,065
Sewer System Fund	Sewer Reserve Fund	104,143
Electric System Fund	Sewer System Fund	41,256
Water System Fund	Equipment Reserve Fund	48,736
Water System Fund	Refuse System Fund	13,870

Note 6: Compensated Absences

Vacation

All full-time employees of the City shall be entitled to vacation as follows:

From date of employment to December 31 of that year, considered the first calendar year, one week (5 working days) will be earned. After the second calendar year, two weeks (10 working days) will be earned. After ten calendar years, three weeks (15 working days) will be earned. Annual vacation shall be paid at the employee's regular rate during each leave period. Half of the employee's accrued vacation may be carried over from one year to the next.

Sick Leave

All full-time employees of the City shall be entitled to five (5) days of sick leave per calendar year or 1.54 hours per payroll period. Sick leave shall be paid at the employee's regular rate of pay during such sick leave. The term "sick leave" shall also include any necessary absence from duty caused by injury sustained on the job, but does not include absence from work after the employee becomes eligible for workers' compensation benefits. Sick leave may be accumulated from year-to-year but no employee shall be credited with more than ten (10) days of accumulated sick leave. The Council may require satisfactory evidence of any illness or absence from duty at the time any payroll is approved.

City of Udall, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2020

Changes in the employee handbook, including reimbursement for sick leave accrued over eighty (80) hours, resulted in a reduction of accumulated sick leave. This reimbursement is included in the first paycheck of the following year. The cost of accumulated sick leave is recorded in the financial statement at the time payments are made to employees.

Note 7: Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2020.

At December 31, 2020, the City's carrying amount of deposits was \$948,271 and the bank balance was \$946,618. The bank balance was held by Union State Bank and RCB Bank. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, \$500,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank and the independent third-party bank holding the pledged securities.

City of Udall, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2020

Note 8: Risk Management

The City continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile, and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9: Concentrations

The City buys all of its electricity from the Kansas Power Pool.

Note 10: Stewardship, Compliance and Accountability

K.S.A. 79-2935 requires that expenditures are controlled so that no indebtedness is created in excess of budgeted limits. The expenditures for the general, library, bond and interest, electrical system and sewer system funds exceeded budget limits during 2020.

Since October 2020, several audited financial statements and annual operating data information has not been timely filed.

City of Udall, Kansas
Notes to Financial Statement
For the Year Ended December 31, 2020

Note 11: Long-term Debt Schedule

Changes in long-term debt for the City for the year ended December 31, 2020, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue
General Obligation Bonds:			
Water system improvements - Series 2017	2.625%	9/14/2017	\$ 1,000,000
Water system improvements - Series 2013	0.3% to 3.0%	5/15/2013	1,270,000
Total general obligation bonds			
Revolving Loan Program:			
KWPCRF Project No. C20-1325-01	3.26%	9/1/2000	400,252
Capital Lease:			
Street Sweeper	3.06%	11/15/2016	202,000
Total contractual indebtedness			

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Maturities	2021	2022	2023	2024	2025
Principal:					
General obligation bonds	\$ 95,790	\$ 96,205	\$ 96,630	\$ 102,002	\$ 102,513
Capital lease	42,238	-	-	-	-
Total principal	<u>\$ 138,028</u>	<u>\$ 96,205</u>	<u>\$ 96,630</u>	<u>\$ 102,002</u>	<u>\$ 102,513</u>
Interest:					
General obligation bonds	\$ 42,483	\$ 40,469	\$ 38,393	\$ 36,222	\$ 33,748
Capital lease	1,292	-	-	-	-
Total interest	<u>\$ 43,775</u>	<u>\$ 40,469</u>	<u>\$ 38,393</u>	<u>\$ 36,222</u>	<u>\$ 33,748</u>

Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
9/14/2057	\$ 970,394	\$ -	\$ 15,318	\$ 955,076	\$ 25,543
2/1/2026	<u>785,000</u>	<u>-</u>	<u>75,000</u>	<u>710,000</u>	<u>18,790</u>
	<u>1,755,394</u>	<u>-</u>	<u>90,318</u>	<u>1,665,076</u>	<u>44,333</u>
9/1/2020	<u>25,997</u>	<u>-</u>	<u>25,997</u>	<u>-</u>	<u>659</u>
5/15/2021	<u>83,222</u>	<u>-</u>	<u>40,984</u>	<u>42,238</u>	<u>2,546</u>
	<u>\$ 1,864,613</u>	<u>\$ -</u>	<u>\$ 157,299</u>	<u>\$ 1,707,314</u>	<u>\$ 47,538</u>

2026-2030	2031-2035	2036-2040	2041-2045	2046-2050	2051-2055	2056-2057	Total
\$ 394,644	\$ 107,740	\$ 122,607	\$ 139,626	\$ 158,948	\$ 180,944	\$ 67,427	\$ 1,665,076
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>42,238</u>
<u>\$ 394,644</u>	<u>\$ 107,740</u>	<u>\$ 122,607</u>	<u>\$ 139,626</u>	<u>\$ 158,948</u>	<u>\$ 180,944</u>	<u>\$ 67,427</u>	<u>\$ 1,707,314</u>
\$ 126,743	\$ 96,566	\$ 81,698	\$ 64,679	\$ 45,357	\$ 23,361	\$ 2,519	\$ 632,238
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,292</u>
<u>\$ 126,743</u>	<u>\$ 96,566</u>	<u>\$ 81,698</u>	<u>\$ 64,679</u>	<u>\$ 45,357</u>	<u>\$ 23,361</u>	<u>\$ 2,519</u>	<u>\$ 633,530</u>

Regulatory Required Supplementary Information

City of Udall, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds			
General	\$ 267,400	\$ 424,053	\$ 156,653
Special Purpose:			
Special Highway	28,285	22,184	(6,101)
Library	7,050	33,335	26,285
City Sales Tax	60,000	10,473	(49,527)
Bond and Interest	23,790	147,935	124,145
Business Funds			
Electric System	902,303	964,149	61,846
Water System	493,325	412,636	(80,689)
Sewer System	146,031	149,323	3,292
Refuse System	70,149	57,742	(12,407)

City of Udall, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Taxes and shared revenue			
Ad valorem	\$ 211,401	\$ 159,768	\$ 51,633
Delinquent	2,535	4,000	(1,465)
Motor vehicle	29,529	27,968	1,561
Licenses, permits and fees	25,004	6,000	19,004
Franchise fees	30,384	17,500	12,884
Fines, forfeitures and penalties	-	22,050	(22,050)
Interest	6,412	2,500	3,912
Cemetery	1,250	2,500	(1,250)
Grants	99,985	100,000	(15)
Other	48,338	18,500	29,838
Transfers from Special Highway Fund	22,184	-	22,184
	<u>477,022</u>	<u>360,786</u>	<u>116,236</u>
Expenditures			
General government			
Personnel services	20,399	5,000	15,399
Commodities	74,524	6,000	68,524
Contractual services	31,760	5,550	26,210
Capital outlay	-	2,500	(2,500)
Police department			
Personnel services	168,575	134,000	34,575
Commodities	14,491	2,500	11,991
Contractual services	-	2,500	(2,500)
Court remittances	566	1,250	(684)
Parks			
Commodities	3,690	2,500	1,190
Street department			
Contractual services	94,230	95,000	(770)
Commodities	13,818	1,500	12,318
Other			
Planning	-	9,100	(9,100)
Transfers to Library Fund	2,000	-	2,000
	<u>424,053</u>	<u>267,400</u>	<u>\$ 156,653</u>
Receipts Over (Under) Expenditures	52,969	93,386	
Unencumbered Cash, Beginning	<u>11,233</u>	<u>6,614</u>	
Unencumbered Cash, Ending	<u>\$ 64,202</u>	<u>\$ 100,000</u>	

City of Udall, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
State fuel tax	\$ 13,254	\$ 20,500	\$ (7,246)
County fuel tax	-	3,000	(3,000)
	<u>13,254</u>	<u>23,500</u>	<u>(10,246)</u>
Total receipts			
	<u>13,254</u>	<u>23,500</u>	<u>(10,246)</u>
Expenditures			
Contractual	-	28,285	(28,285)
Transfer to General	22,184	-	22,184
	<u>22,184</u>	<u>-</u>	<u>22,184</u>
Total expenditures			
	<u>22,184</u>	<u>28,285</u>	<u>\$ (6,101)</u>
Receipts Over (Under) Expenditures	(8,930)	(4,785)	
Unencumbered Cash, Beginning	<u>8,930</u>	<u>4,785</u>	
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	

City of Udall, Kansas
Library Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Taxes and shared revenue			
Ad valorem	\$ 5,833	\$ 6,011	\$ (178)
Delinquent	7	19	(12)
Motor vehicle	1,060	1,020	40
Transfer from:			
General Fund	2,000	-	2,000
Electric System Fund	24,175	-	24,175
	<u>33,075</u>	<u>7,050</u>	<u>26,025</u>
Total receipts			
Expenditures			
Appropriation	<u>33,335</u>	<u>7,050</u>	<u>26,285</u>
Total expenditures	<u>33,335</u>	<u>7,050</u>	<u>\$ 26,285</u>
Receipts Over (Under) Expenditures	(260)	-	
Unencumbered Cash, Beginning	<u>260</u>	-	
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	

City of Udall, Kansas
City Sales Tax Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Local sales tax	\$ 10,473	\$ 60,000	\$ (49,527)
Expenditures			
Transfers to:			
Electric System Fund	-	30,000	(30,000)
Water System Fund	10,473	30,000	(19,527)
Total expenditures	<u>10,473</u>	<u>60,000</u>	<u>\$ (49,527)</u>
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>	
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	

City of Udall, Kansas
Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

	Actual
Receipts	
Interest	\$ 437
Transfer from Water System Fund	48,736
	49,173
Total receipts	49,173
Expenditures	
Other	812
	812
Total expenditures	812
Receipts Over (Under) Expenditures	48,361
Unencumbered Cash, Beginning	1,930
Unencumbered Cash, Ending	\$ 50,291

City of Udall, Kansas
Capital Improvement Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

	Actual
Receipts	
Interest	\$ 7,903
Total receipts	7,903
Expenditures	
Other	2,030
Total expenditures	2,030
Receipts Over (Under) Expenditures	5,873
Unencumbered Cash, Beginning	6,700
Unencumbered Cash, Ending	\$ 12,573

City of Udall, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem	\$ 315	\$ 346	\$ (31)
Delinquent	110	-	110
Motor vehicle	1,464	1,427	37
Transfer from:			
Electric System Fund	75,000	-	75,000
Water System Fund	35,523	-	35,523
Sewer System Fund	35,523	-	35,523
	<u>147,935</u>	<u>1,773</u>	<u>146,162</u>
Total receipts			
Expenditures			
Principal	127,893	18,790	109,103
Interest	20,042	5,000	15,042
	<u>147,935</u>	<u>23,790</u>	<u>\$ 124,145</u>
Total expenditures			
Receipts Over (Under) Expenditures	-	(22,017)	
Unencumbered Cash, Beginning	<u>-</u>	<u>22,017</u>	
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	

City of Udall, Kansas
Electric System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Electric sales	\$ 718,467	\$ 650,000	\$ 68,467
Connect fees	3,729	10,000	(6,271)
Penalties	-	10,000	(10,000)
Utility meter deposits	-	7,000	(7,000)
Other	7,308	2,500	4,808
	<u>729,504</u>	<u>679,500</u>	<u>50,004</u>
Total receipts			
	<u>729,504</u>	<u>679,500</u>	<u>50,004</u>
Expenditures			
Personnel services	206,461	200,000	6,461
Contractual services	386,368	475,000	(88,632)
Commodities	133,466	85,000	48,466
Capital outlay	-	112,303	(112,303)
Refunds	-	2,500	(2,500)
Other	20	7,500	(7,480)
Transfers to:			
Library Fund	24,175	-	24,175
Bond and Interest Fund	75,000	-	75,000
Sewer System Reserve	41,256	-	41,256
Electric Reserve	97,403	20,000	77,403
	<u>964,149</u>	<u>902,303</u>	<u>\$ 61,846</u>
Total expenditures			
	<u>964,149</u>	<u>902,303</u>	<u>\$ 61,846</u>
Receipts Over (Under) Expenditures	(234,645)	(222,803)	
Unencumbered Cash, Beginning	<u>335,701</u>	<u>222,803</u>	
Unencumbered Cash, Ending	<u>\$ 101,056</u>	<u>\$ -</u>	

City of Udall, Kansas
Water System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Water sales	\$ 166,525	\$ 164,000	\$ 2,525
New meter set	1,331	-	1,331
Tower rent	-	30,000	(30,000)
Miscellaneous	10	-	10
Transfer from City Sales Tax Fund	<u>10,473</u>	<u>-</u>	<u>10,473</u>
Total receipts	<u>178,339</u>	<u>194,000</u>	<u>(15,661)</u>
Expenditures			
Personnel services	74,281	73,000	1,281
Contractual services	37,035	75,000	(37,965)
Commodities	94,126	10,000	84,126
Capital outlay	-	199,464	(199,464)
Debt service principal	-	90,318	(90,318)
Debt service interest	-	25,543	(25,543)
Transfers to:			
Bond and Interest Fund	35,523	-	35,523
Equipment Reserve Fund	48,736	-	48,736
Refuse Reserve Fund	13,870	-	13,870
Water Reserve Fund	<u>109,065</u>	<u>20,000</u>	<u>89,065</u>
Total expenditures	<u>412,636</u>	<u>493,325</u>	<u>\$ (80,689)</u>
Receipts Over (Under) Expenditures	(234,297)	(299,325)	
Unencumbered Cash, Beginning	<u>304,884</u>	<u>299,325</u>	
Unencumbered Cash, Ending	<u>\$ 70,587</u>	<u>\$ -</u>	

City of Udall, Kansas
Sewer System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Charges for service	\$ 74,361	\$ 78,500	\$ (4,139)
Transfer from Electrical System Fund	<u>41,256</u>	<u>-</u>	<u>41,256</u>
Total receipts	<u>115,617</u>	<u>78,500</u>	<u>37,117</u>
Expenditures			
Contractual services	8,388	18,500	(10,112)
Commodities	1,269	3,500	(2,231)
Capital outlay	-	77,397	(77,397)
Debt service principal	-	25,997	(25,997)
Debt service interest	-	637	(637)
Transfers to:			
Bond and Interest Fund	35,523	-	35,523
Sewer Reserve Fund	<u>104,143</u>	<u>20,000</u>	<u>84,143</u>
Total expenditures	<u>149,323</u>	<u>146,031</u>	<u>\$ 3,292</u>
Receipts Over (Under) Expenditures	(33,706)	(67,531)	
Unencumbered Cash, Beginning	<u>82,886</u>	<u>67,531</u>	
Unencumbered Cash, Ending	<u>\$ 49,180</u>	<u>\$ -</u>	

City of Udall, Kansas
Refuse System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>	<u>Budget</u>	<u>Variance - Over (Under)</u>
Receipts			
Charges for service	\$ 72,344	\$ 63,080	\$ 9,264
Transfer from Water System Fund	<u>13,870</u>	<u>-</u>	<u>13,870</u>
Total receipts	<u>86,214</u>	<u>63,080</u>	<u>23,134</u>
Expenditures			
Contractual services	57,742	64,500	(6,758)
Other	<u>-</u>	<u>5,649</u>	<u>(5,649)</u>
Total expenditures	<u>57,742</u>	<u>70,149</u>	<u>\$ (12,407)</u>
Receipts Over (Under) Expenditures	28,472	(7,069)	
Unencumbered Cash, Beginning	<u>6,131</u>	<u>7,069</u>	
Unencumbered Cash, Ending	<u>\$ 34,603</u>	<u>\$ -</u>	

City of Udall, Kansas
Electric Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

	Actual
Receipts	
Interest	\$ 1,640
Transfer from Electric Systems Fund	97,403
Total receipts	99,043
Expenditures	
Other	30,450
Total expenditures	30,450
Receipts Over (Under) Expenditures	68,593
Unencumbered Cash, Beginning	120,000
Unencumbered Cash, Ending	\$ 188,593

City of Udall, Kansas
Water Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

	<u>Actual</u>
Receipts	
Interest	\$ 2,086
Transfer from Water System Funds	<u>109,065</u>
Total receipts	<u>111,151</u>
Expenditures	
Capital Outlay	<u>40,600</u>
Total expenditures	<u>40,600</u>
Receipts Over (Under) Expenditures	70,551
Unencumbered Cash, Beginning	<u>180,906</u>
Unencumbered Cash, Ending	<u><u>\$ 251,457</u></u>

City of Udall, Kansas
Sewer Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

	Actual
Receipts	
Interest	\$ 2,186
Transfer from Sewer System Fund	104,143
Total receipts	106,329
Expenditures	
Other	40,600
Total expenditures	40,600
Receipts Over (Under) Expenditures	65,729
Unencumbered Cash, Beginning	60,000
Unencumbered Cash, Ending	\$ 125,729

City of Udall, Kansas
Agency Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2020

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll Clearing Fund	\$ 3,436	\$ -	\$ 3,436	\$ -
Sales Tax Clearing Fund	1,275	14,281	15,556	-
Deposit Clearing Fund	<u>1,782</u>	<u>13,907</u>	<u>15,689</u>	<u>-</u>
Total agency funds	<u>\$ 6,493</u>	<u>\$ 28,188</u>	<u>\$ 34,681</u>	<u>\$ -</u>